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Capital Paid up, \$22,000,000 Rest and Undivided Profits, \$23,501,646 SIR VINCENT MEREDITH, Bart., President SIR CHARLES GORDON, G.B.E., Vice-President SIR FREDERICK WILLIAMS-TAYLOR, General Manager Statement as at October 31, 1921

Capital, Rest and Undivided Profits \$45,501,647 Deposits in Canada...... 350,104,560

osits outside Canada.... 83,019,663 Bills payable and acceptances 4,891,733 2,260,739 under Letters of Credit... Other Liabilities..... \$517,403,162

Cash and Bank Balances . . . \$141,314,320 Stocks, 50,801,611
Loans in Canada 203,827,543
Loans outside Canada 112,088,616
Bank Premises 5,500,000
Customer's Liability under
Letters of Credit 2,584,908
Other America 1,316,467 Other Amets..... \$517,403,162

Over 650 Branches in Canada and Newfoundland. NEW YORK: 64 Wall Street, R. Y. Hebden, W. T.
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CHICAGO: Bank of Montreal, 37-29 South La Salle
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SAN FRANCISCO: British American Bank, 264 California St., A. G. Fry, President.

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HITTER—Ceamery, higher than extras, b., 37931%c; extras, 22 secre, 36%c; firsts, 34938c; entralized cars, 40 secre, 35535%c; 80 secre, 34%c; 88 secre, 34%c; 55 to 87 secre, 3249384c; unsatited, higher than extras, \$8.46739c; extras, 92 secre, 374,838c; firsts, 254373c; sacconds, 3249384c; lower grades, 524533c; State dairy tubs, finest, 354934c; code to prime, 344935c; common to fair, 90% 53c; ladies, current make, extras, 77c, firsts, 2324c; seconds, 214622c; lower grades, 20921c; packing stock, current make, of the pack, No. 1, 22c; No. 2, 21c.; lower grades, 20921c; packing stock, current make, over the pack No. 1, 22c; No. 2, 21c.; lower grades, 209204c.

SECURITES AT AUCTION.

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	Tank transfer and breezester	
60	May 19— Brooklyn Edison Homestake Mining Co. Pigsty-Wiggiy "A"	2
35 50 00 55 55	May 22— Atlantic Refining Co	
75	May 23— Reading Co., 1st pf	-
21 20 85	General Cigar pf	1
00	May 25— Continental Oil	2.5
ge.	May 26— Delaware & Hudson R. R. Federal Mining and Smelting pf	1.
	National Lead Co. pf	3.

FOREIGN RESELLING HELPS WHEAT DROP

May Reaches \$1.47 1-2, Highest for Some Time, Before Decline Starts.

CHICAGO, May 17 .- Wheat closed unsetled to-day at the same as yesterday's finish to 1%c. down, with May \$1.45% to \$1.45% and July \$1.27% to \$1.27% Corn lost % to % a %c/and oats % a 14 to % a 14. Provisions finished from

Estimates that the arrivals of wheat here to-day amounted to only 120 car-loads, considerably less than usual, appeared to be the chief reason for a sharp but transient upturn in May wheat. After, however, touching \$1.47 %, the highest in some time, the price began to drop, and at the last was off a little ompared with yesterday's finish. Tocarloads and reports were that Iowa, Illinois and Indiana points were trying to sell here. Besides, a vessel carrying 49,000 bushels of wheat arrived here from Manttowoc, and another vessel with wheat was reported on passage from Toledo to Chicago. It was said also that wheat in the East was being offered 5c. to 10c, below a parity with wheat here.

offered 5c. to 10c. below a parity with wheat here.

Slowing down of foreign demand for wheat was reported, as was reselling by foreigners. Besides, Liverpool quotations made only a feeble response to the sharp upturn here yesterday.

Prospects of larger receipts of corn weakened corn and oats.

Accumulating stocks of lard here counterbalanced in the provision market the effect of higher quotations on hogs.

nogs.	100						
CHICAGO PRICES.							
WHEAT- May July September	147	1471/2	145%	145%	Close. 145% 128%		
CORN- May July September OATS-	6734	65% 67%	64%	67	671/2		
May July September	40%	40%	39%	38% 40 41%	4479		
May	11014	110%	11014	11014	1110		
July	. 11.62	11.62	11.52	11.60	11.60		

Yesterday Last week Last year		Corn. 726,000 1,120,000 356,000	Oats. 970,000 686,000 455,000
Yesterday Last week Last year	Flour. 48,000 16,000 37,000	RANCES. Wheat. 690,000 160,000 364,000	Corn. 146,000 137,000 86,000

FALL SOWN GRAINS MAKE NORMAL GAINS

Rain Needed in Northeast and North Central States.

WASHINGTON, May 17 .- Winter wheat nd other fall sown grains continued during the last week to make normal gains according to the review issued fortnightly by the United States Departnent of Agriculture. Rain is needed in portions of the northeast and in some north central States, especially Iowa and eastern Nebraska, and the wheat in the Far Northwest would respond to warmer

Oats made satisfactory progress also although moisture is needed in some upper Mississippi Valley districts. Cotton fields in Oklahoma and the lowlands of Texas continued too wet for working, but in the central and eastern portions of the belt the weather was classified as "most favorable."

Investment Offerings

SOUTHERN MUNICIPAL BONDS

(Exempt from all Federal Income Taxes

		*****	LAME.	Appn	OXIMATELY
	City of New Orleans	41/2%	1925-67	4.3	35-4.40
	City of Shreveport, La	5%	1933-36		4.50
	State of Louisiana, Port Commission	50%	1924-60	4.6	50-4.75
10	State of Louisiana, Port Commission	41/2%	1927-43	***	4.60
5	Orleans Levee District	5%	1959		4.75
	City of New Orleans Public Belt R. R	5%	1945-47		4.90
	St. Tammany Parish, La	50%	1934	- 4	5.00
	City of Columbus, Miss., Street Improvement	51/4%	1934		5.00
	Hunt County, Tex., Optional 1923	50%	1959		5.00
	City of Brookhaven, Miss	5% 51/4% 5%	1930-40		5.12
	City of Bogalusa, La	50%	1929-35		5.25
	De Soto Parish, La., School District	50%	1939-40		5.25
	City of Hammond, La	50%	1939-40		5.25
	Richland Parish, La., Road District	5%	1926-43		5.37
			1923-37		5.40
	Village of Tallulah, La De Soto and Tunica Counties Drainage District	6%	1937-38		5.50
	Lafourche Parish, La., Road District	6%	1923-47		5.50
	Town of Moorhead, Miss	60%	1929	-	5.60
	Phillips County, Ark., Road Improvement District	6%	1933-44		6.00
	U. S. GOVERNMENT & FEDERAL LA U. S. Treasury Certificates U. S. Liberty Bonds Federal Land Bank Federal Land Bank	5% 41/2%	ANK BONDS All issues at market prices 1941 1942		4.40 4.40
	CORPORATION BONI	DS			544
	New Orleans Cotton Exchange, First Mtge	6%	1949-50		6.00
	North American Edison, Secured	6%	1952		6.50
	Remington Arms Company, Inc.	6%	1937		6.50
	Sinclair Consolidated Oil Corporation	7%	1937		6.95
	Cuyamel Fruit Company, First Mtge	71/2%	1941		7.22
	Marland Oil Company, Sinking Fund	71/2%	1931		7.75
		NATIONAL DESCRIPTION OF THE PARTY OF THE PAR			
	FOREIGN BONDS				
	Dominion of Canada	5%	1952		5.00
	Government of Newfoundland	51/2%	1942		5.40
	Kingdom of the Netherlands	6%	1972	. 5	6.25
	Holland-America Line	6%	1947		6.55
	Paris-Lyons-Mediterranean R. R	6%	1958		7.22
	ACCEPTANCES				45
	Hibernia Bank & Trust Co., 30-60-90 days				3.25
	Pilotria Dank & Trust Co., 50-00-90 days				3.25

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Hibernia Bank & Trust Co.

Federal International Banking Co.....



New Orleans-Louisiana

BID AND ASKED QUOTATIONS

STITOSAN STATE OF THE PARTY NAME OF THE PARTY NA

the undersigned will sell at public auction at the Exchange Salesrooms
Nos. 14 and 16 Vesey Street, New York City

ORDER OF THE PROBATE COURT FOR THE DISTRICT OF GREENWICH, CONNECTICUT

on Thursday, May 25, 1922, at 11 a.m. through Adrian H. Muller & Sons, Auctioneers, for

the account of the Estate of E. C. Converse (Deceased)

9,277 shares Bankers Trust Company of the City of New York. Capital Stock, par value \$100.

Said shares will be sold as follows: So long as there is a bidder for a lot of 50 shares or less the stock will be offered in one share lots with the privilege to the successful bidder of taking up to 40 additional shares at the price at which each lot is sold. The remainder of the shares will be sold in lots of 100 shares each.

With the approval of the Probate Court, a Syndicate in which officers and directors of the Bankers Trust Company are participants has agreed to bid upon each and every lot offered for sale the sum of \$310. per share.

On each purchase \$30, per share must be paid in cash or by certified check drawn to Estate of E. C. Converse at the time of the sale, and the balance of the purchase price must be paid by certified check drawn to Estate of E. C. Converse on Saturday, May 27, 1922, before twelve o'clock noon, at Bankers Trust Company, 16 Wall Street, New York, against delivery of the shares.

A. W. W. MARSHALL,

Commissioner.

COFFEE.

Range of prices:

T. N. SIMMONS, in the Buying, Established Manufacturing Plants CANTON, OHIO.

Receipts for duties at the Custom House bonded warehouses and 0833,800.73 for recent importations.